

# Master of Intellectual Property

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## **Introduction**

In 2007, Goldman Sachs projected that Korea would rank second to the United States in terms of the per capita GDP by 2050. Indeed, Korea has come a long way from its lowest status as a poverty-stricken nation after the Korean War. However, this country, as well as the world as a whole, has new big challenges to be met and dealt with. And the 4<sup>th</sup> industrial revolution will bring about both opportunities and challenges to all members of the global community. In this rapidly changing world, the Master of Intellectual Property (“MIP”) Program aims to carry on the glorious leadership and scholarship KAIST has provided for the nation since late 1960’s. It has formulated its curriculum combining the three essential disciplines of law, management, science & technology. The world top convergence intellectual property programs such as Northwestern University’s “NUvention,” jointly developed by its four graduate schools (Business School, Law School, Medical School, and Engineering School) and the MIT Program on Patent and Invention are benchmarks for the creation of this program. In addition, the MIP Program desires to provide students with opportunity to become true licensed global practitioners in the IP fields by collaborating with Northwestern University School of Law to offer a dual degree program. Successful students of this program receive the LLM (Master of Laws) degree from Northwestern University as well as the MIP degree from KAIST within 2 years. With all such efforts, the MIP Program will carry out the formidable task of creating a forum for research and education where leading professionals from government, business community, legal circle, and R&D centers gather together to search for the possible ways to tackle current and future challenges that our world faces.