

# Department of Business and Technology Management

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## Introduction

The world's transformation from the Industrial Age to the Information Age has brought faster development of new technologies that are changing our way of life. Advances such as the Internet, smart devices, and big data analytics are compelling us to redefine the way we live, communicate, and cooperate with each other. Firms in all industries are adopting information and communication innovations to try to gain an advantage over the competition. A country's future success over the coming decades will hinge greatly on its ability to use these new technologies to restructure old industries and to create jobs in new ones.

The Department of Business and Technology Management (DBTM) aims to develop principled, creative, and insightful leaders who will solve the problems of today and lead their respective fields toward the challenges of an uncertain tomorrow. DBTM offers both undergraduate and graduate courses that link business, entrepreneurship, research and development, technology management, and economics and lead to B.S., M.S., and Ph.D. degrees. All DBTM undergraduates at KAIST are required to pursue a second major in science or engineering. DBTM also runs the Innovation and Technology Management Graduate Program for field experts, the Global Information and Telecommunication Technology Graduate Program for IT leaders of developing countries, and the Economics Minor Program for KAIST undergraduates.