

Master of Intellectual Property

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Introduction

In 2009, Goldman Sachs has published its report on the long-term prediction of the performance of the leading nations. According to its research and analysis, Republic of Korea will rank number 2 in the world by 2050. Korea has come a long way from its war-torn poverty stricken nation status in the 1950's.

The new school of KAIST on MIP is created by KAIST which intends to carry on the glorious leadership and role it has provided for the nation since its creation in late 1960's. The new school has formulated its curriculum combining the three essential disciplines, technology, law and management. The joint program developed by Northwestern University Business School ("Kellogg") and Northwestern University Law School ("NLaw") together with the MIT Program on Patent and Invention created by Professor Robert Rines have become the models to be bench-marked for by the new school.

The new school will provide students with access for them to acquire the attorney-at-law status in the USA and become true licensed global practitioner in the IP fields. For this, the new school signed MOU under which NLaw will operate from 2011 a dual degree program where students will receive both NLaw-LLM degree and KAIST-MIP degree.

The new school attempts to carry out the formidable task of creating the forum of research and learning where the elites of Korean Government, business community, legal profession, R&D centers will gather together to search for the best way to deal with the aggressive maneuvering displayed by the USA, the EU, Japan, and China, which have coined the new expression of Intellectual Capital in the place of Intellectual property.